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# Enterprise Financials

Accounts and Finance management system



The Financial system is a basic part of any enterprise. Having an IT system that just checks debit and credit won't be too beneficial for an enterprise. Thus we have chosen to go one step further and take the financials system to an entirely new level. We believe that the system's primary function keeping the accounts in order is just the beginning. It has to work well and it must be convenient. But this is not what determines how useful it is to an enterprise. What makes the difference is when you can use the financials system as an instrument to control and analyze your operations.

Enterprise Financials part of AquaSys™ utility management suite of products, helps financial officers create an information-driven enterprise that synchronizes data centrally from all systems so financial information is consistently collected, calculated, analyzed, and stored, ensuring data integrity while reducing costs. This approach improves visibility into business, financial, and compliance performance across the enterprise, strengthens your control to enforce compliance with company and regulatory policy, and increases operational efficiency.

### **Establish Closed-Loop Processes to Monitor Performance and Improve Planning**

Enterprise Financials enforces closed-loop processes for planning, budgeting, transacting business, and measuring results. For example, Planning and Budgeting integrates with General Ledger and other financial systems so you can constantly monitor revenues, expenses, and balances against budgets. This ongoing analysis provides timely and critical feedback into budgets versus actuals, as well as sales versus forecasts. Managers can use this information to continually update plans and budgets, realign strategic goals, address problems, and take immediate advantage of opportunities.

### **Centralized rules**

Every financial system is based on a number of accounting rules that are determined by the accounts department in order to support the accounting model used by the organization.

Most organisations locate their accounting rules in the organizations various subsystems whereas Enterprise Financials centralizes them. So instead of having separate accounting rules for different systems we have placed the rules in a component of their own. Therefore, the subsystems that need to create accounting procedures use these rules, either to create automatic accounting or to immediately check manually registered financial data.



## Planning and Budgeting

Planning for your business starts with an in-depth understanding of past performance and business trends, from which you can forecast potential future results. Many organizations struggle to access, aggregate and dissect the information necessary to draw conclusions. Historically, organizations have approached the problem with separate planning systems or spreadsheet based analysis. However, these solutions are difficult and expensive to maintain. They create stale, incomplete information and lack accurate comparisons of plans, actuals and forecasts over time. Also, a change in one plan is not reflected in the others. In contrast, Enterprise Financials' Planning and Budgeting provides a unified data model for collecting, analyzing and sharing enterprise information.

## Cash management

Having enough cash on hand at the right time in order to fund core business operations is a number one priority for cash managers worldwide. Enterprise Financials Cash Management capabilities give you direct visibility into expected cash needs and forecasted cash receipts. You can quickly analyze enterprise-wide cash requirements and currency exposures, ensuring liquidity and optimal use of cash resources.

Real time cash positioning is essential for preventing bank balance overdrafts and for effectively managing liquidity. Enterprise Financials Cash Management gives you direct access to daily cash flows from your operational systems as well as those reported by your bank. You can quickly analyze your daily cash position by bank account or cash pool, allowing you to project your daily cash needs and evaluate your company's liquidity position.

## Invoicing

One of the most sophisticated but efficient way of receiving supplier invoices is to invoice yourself. Instead of continuously receiving new invoices that have to be checked against deliveries and orders, your enterprise can invoice itself according to the agreement and the quantity to be delivered. With this there is complete control over the entire chain and payment is made according to the agreement and the actual material delivered or work completed. While the enterprise saves money by automating the payment process, the supplier gains by not having to administer invoices a win-win situation in other words.

We even offer predefined interfaces to various systems that enable paper-based invoices to be scanned. This means that paper documentation can be eliminated entirely so users only need to work with electronic documentation.

Our system can automate the administration and control of supplier invoices. Enterprises with large amounts of invoices can quickly make enormous savings, while improving invoice control because users can concentrate their efforts on exceptions.



### **CASH MANAGEMENT** enables you to

- Meet cash requirements for core business operations
- Minimize idle cash
- Exercise control over bank accounts



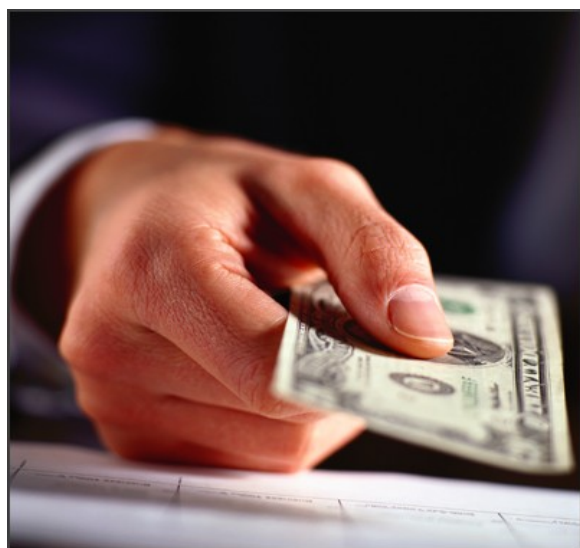
## Easy to make your own reports

Our solution enables users to quickly and easily go to the source of information in the enterprises different subsystems. Our report generator is an end-user tool which means that you don't have to be an expert to use it. Anyone who can use the system can use the generator to create their own reports. So creating the right report with correct data is extremely straightforward.

## Bank transaction control

Timely bank reconciliation is crucial to protecting your bank accounts from unauthorized use. Enterprise Financials offers comprehensive bank reconciliation capabilities, enabling you to maintain accurate cash balances, identify and resolve exceptions, manage bank errors, and monitor fraud. Automating bank reconciliation dramatically reduces the administrative time and costs for your audit and finance departments.

Enterprise Financials keeps track of all your bank account balances. It allows you to compare actual bank balances to the projected closing balances, so that you can continuously refine your forecasting techniques.



## Payment models

By using Enterprise Financials, companies can efficiently centralize or decentralise the payment process across multiple departments and regions. Cash managers can have real-time visibility into cash inflows and outflows leading to better working capital management.

Enterprise Financials provides dashboards for managing the funds disbursement and capture processes. It allows payment administrators to manage every aspect of the financial supply chain from invoice verification, fund requisition, advice of transfers till issue of cheque to the vendor from a single page.

## Asset management

Critical business decisions require the most reliable and up-to-date information. Ensuring accurate ownership information of your company's assets between departments and lines of business can help you make better budgeting decisions.

Enterprise Financials bridges the gap between field inventory and the records available in the Asset register. It ensures that all the field assets are accounted in the accounting department and monitors it throughout its life cycle i.e. from asset categorisation to decommissioning and dismantling.

The Knowing where your assets are and who owns them is also crucial for maintenance planning and other logistical decisions.



## Maximize Efficiency and Minimize Errors with Automated Journal entries

Enterprise Financials supports a variety of journal processing options to help you capture transactions with efficiency and control. All journal entries are automatically updated as the transactions take place in Enterprise Inventory or Enterprise Assets modules, thereby eliminating the need to make separate journal entries. This eliminates the possibility of users updating journal entries to wrong head of accounts.

## Control Access to Financial Information

Enterprise Financials allows you to achieve the highest level of information and setup security. You can secure access to legal entities and ledger data by preventing employees of one office or department from entering or viewing data for another office or department. Similarly, you can secure access to definitions, such as allocations and financial reports. You can choose to create definitions once and then share them throughout your organization. Or, you can choose to secure definitions and prevent certain users from viewing, modifying, and/or executing a definition.

### Key features

- Budgeting
- Invoicing
- Journal entries
- Pricing
- Cost register updation
- Fixed assets updation
- Schedule updation
- Asset categorisation
- Depreciation

## KEY FEATURES

### Stay Informed

- View daily revenue and expense information at every level of the organisation
- Standardize information at every level in the organization
- Gauge daily performance with Key Performance Indicators
- Easy to understand data via graphs and tables

### Analyze Financial Information

- Analyze revenue and expense information in detail and against budget and forecast
- Perform detailed analysis using several filtering parameters
- Observe trends over time periods of weekly, monthly, quarterly or yearly
- Compare performance today with the prior period or same period year ago
- Monitor information across multiple dimensions like company, cost/business centres, manager, project, financial category, or user defined

### Take Action

- Make informed decisions in near real time
- View top 10 spenders in your organization
- Drill to detail on receivables and payables invoices
- Drill to Purchase Order for payables invoices
- View detail assets information by major and minor asset categories
- Drill to Assets to see actual asset information

### Drill from Aggregation to Source Transaction

- Start with the high level, aggregated data and drill into the most granular level – the transaction
- Identify which specific transactions contributed to the key performance indicators
- Complete the full cycle from summary to detail

#### Key benefits

- Gain efficiencies with highly automated financial processing
- Enforce controls with best-in-class governance, risk & compliance
- Drive performance with consistent financial information



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